

Wildlife Rescue ASSOCIATION



Annual Report 2016

Contents

- 3 Vision & Mission
- 4 Staff & Board
- 5 President & ED Message
- 6 Wildlife Hospital
- 8&9 Outreach & Volunteer Program
- 10 Community Development & Thanks
- 11 Financial Statement

WRA Wildlife Rescue Association of BC

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www.wildliferescue.ca

Follow us!



Photos Paul Steeves, Linda Bakker, Sam Smith

Front cover Paul Steeves

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Wildlife Rescue veterinarian technician Tonya Chyzowski working with a volunteer to care for an injured bird.



Wildlife Rescue took in more than 300 orphaned Mallard ducklings in 2016, providing care and comfort until they were ready for release after four to six weeks!



Anna's hummingbirds are commonplace at Wildlife Rescue, receiving world-class care right on-site at our Burnaby location.

Wildlife Rescue's Vision & Mission



Wildlife Rescue Association of BC provides leadership in rehabilitating wildlife and in promoting the welfare of wild animals in the urban environment.

Our vision is to continually improve the welfare of urban wildlife.



Staff Members 2016

Business Operations

EXECUTIVE DIRECTOR Coleen Doucette
OPERATIONS & FINANCE DIRECTOR Rob Vandermey
OPERATIONS & FINANCE ASSISTANT Belinda So
PROGRAMS DIRECTOR Linda Bakker
HUMAN RESOURCES DIRECTOR Fiona Burness
DEVELOPMENT COORDINATOR Catherine Gwyer
COMMUNICATIONS MANAGER Yolanda Brooks
RESOURCE COORDINATOR Carla Miller
DONOR RELATIONS ASSISTANT Sheila Dickinson

Wildlife Hospital

HOSPITAL MANAGER Karen Becker
ASSISTANT MANAGER Madelyn Phillips
HELPLINE COORDINATOR Kristen Trudeau
HOSPITAL COORDINATOR Janelle VanderBeek
MAINTENANCE Don Anderson
WILDLIFE TECHNICIANS Laura Evans, Gylaine Andersen, Tonya Chyzowski, Megan Devlin, Shelby Beaumont

Board of Directors 2016

PRESIDENT Scott Riddell
VICE-PRESIDENT Nicole Belanger
SECRETARY Diane Simmons
DIRECTOR-AT-LARGE Deborah Markle

Wildlife Rescue is seeking out additional board members to fill out the team. Be sure to visit us online for more information regarding these positions, including opportunities for a Secretary, Treasurer, and Members-at-Large.



62 gulls were rescued and transported to Wildlife Rescue and cleaned after being trapped in a soy bean waste vat.



Wildlife Hospital staff making spur of the moment changes to the hospital grounds to continue offering care services while the hospital is closed.



The Wildlife Helpline team gets so busy, posing for photos isn't even doable most of the time. Keep up the great work!

President: Challenge Meets Creativity

In 2016, Wildlife Rescue continued our commitment to improve upon the welfare of urban wildlife. This mission is evident in and central to everything we do and every decision we make. As an evolution of the realignment of strengths project we began in 2015, new protocols were established to further increase efficiencies and improve outcomes to our mission.

A strong and talented leadership team has been put in place to support the organization in meeting its goals. We are stronger having such a dedicated and talented group to look after

the operations of the Wildlife Rescue. It is no simple task. No leadership can be successful without an equally dedicated and talented group of staff and volunteers.

The year had its challenges with change being one of them. Challenge was met with creativity, flexibility and a can-do attitude by everyone. I see two main reasons for this: an amazing group of people and a very worthwhile cause.



Late in the year we were very fortunate to receive a generous donation towards building a new education center. This is

extremely exciting news as public education builds wildlife advocates who in turn help achieve our mission. Increased media coverage and social media activities are getting our message

out to more people every day. Our new website will further amplify the voice of wildlife advocacy.

2017 started with a challenge; our hospital building had to be closed for safety reasons. Our amazing staff and volunteers quickly adapted to ensure that wildlife brought to us continued to receive exemplary care. Repairs will be costly and lengthy but will result in a hospital better suited to our needs.

The magicians of Wildlife Rescue have turned this event into an opportunity; preparing for a solid future for urban wildlife.

Scott Riddell
President
Board of Directors

Executive Director: What Makes Us Special?

I've said it before and it bears repeating: what makes Wildlife Rescue the special organization it is today are *the people*.

I'm constantly blown away by the sheer number of volunteers who work tirelessly to ensure wildlife in their community is taken care of in a professional, respectful, and timely manner.

It makes sense the volunteer program is so strong, as our organization started 37 years ago when a group of five volunteers looked around and saw we as a community could do better to take care of our furry and feathered neighbours.

Much like the staff today, they didn't wait for someone else to take up the mantle.

Nearly four decades later those original five can look upon their legacy with pride as we lead nationally in provid-

ing care for thousands of animals annually which come to us either injured, orphaned or pollution-damaged from around the province.

Wildlife Rescue has been through several changes in the past year. Some of those were small, like the increased number of ducklings we took in, and some of those were big, such as the challenges faced by the temporary closure of the main hospital building, and the launch of the new, faster, modernized website.

Yet no matter how large or daunting the task, the team constantly proves nothing is insurmountable.

We saw another record

breaking year as took in our 100,000th patient, a national first for a wildlife rehabilitation centre.

On average we're now admitting 5,000 animals per year.

This is far beyond the 1,500 capacity the hospital was originally designed for.

This is a great problem to have, as we see what we need to do to keep up with the caseload today and tomorrow and we're going to

do just that. And the public is with us.

At the beginning of 2017, when we better knew the direction the new hospital building was going to take, Wildlife Rescue went to the public for help.



What happened was nothing short of amazing.

We set an initial goal of raising \$50,000. We needed this funding to help offset the cost of changing operations around the hospital and to safely take in the baby animals we knew were coming in spring and summer.

In less than a week the public raised us that money.

Yet this is what Wildlife Rescue does — it inspires people. We're here in Burnaby every day taking care of injured and orphaned wildlife with the full support of *the people*.

I'm very excited to show you what Wildlife Rescue is planning for this new, exciting year.

Let's build a better future for wildlife together.

Coleen Doucette
Executive Director

Canada's Busiest Wildlife Centre in Action

100,000 animals admitted since 1979; 5,000 animals now taken in annually

2016 was a record-breaking year at Wildlife Rescue both in terms of total patients treated and rescue operations conducted by hospital staff.

A major milestone was reached when we admitted our 100,000th animal, a national first for a wildlife rehabilitation centre. The average annual intake shot up to 5,000 patients, which makes Wildlife Rescue the busiest wildlife centre in all of Canada.

One of the largest rescue and rehabilitation operations in Wildlife Rescue history happened when 62 gulls were covered in "soy bean waste" in an alley behind a tofu processing plant in Vancouver. The waste was in an exposed vat, which had a metal grid that allowed the gulls through but then trapped them inside. Several gulls were injured and all had fibrous residue sticking to their feathers, which would have eventually led to hypothermia and death.

With ingenuity that would make MacGyver proud, the hospital volunteers created functional wash stations to clean and heal the injured birds.

Once they were treated, the gulls were successfully released back



A gull receives the washing treatment at Wildlife Rescue. It was part of a major rescue operation which brought in 62 gulls covered in soy bean waste after being trapped in a vat.

to the wild.

One other exciting case was a dramatic rescue of an injured trumpeter swan.

It was found in a pit on a construction site where it had suffered a bad fall during migration.

The pool was tight and deep enough that it didn't allow for the swan to get enough lift in order to become airborne again. Then came the rain.

The pit started to slowly fill with rain water, trapping the swan in with its injuries.

After receiving the call on the Wildlife Helpline, our staff organized and went out to rescue the swan.

It took a lot of work, but it was eventually brought

in to the hospital where it received several rounds of treatment and care.

The Wildlife Hospital team made sure it was healthy enough to return to the wild — and it did!

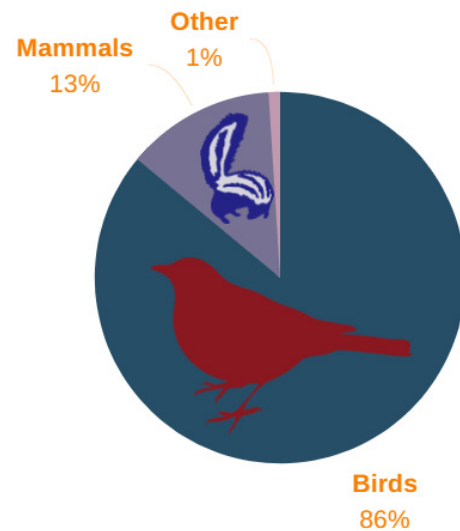
Although these are just two cases highlighted from 2016, there were thousands of patients treated all with their own story to tell.

Most of our patients were birds which accounted for 86 percent of our intake, mammals were 13 percent, and reptiles and amphibians made up 1 percent.

Online our presence has grown immensely. Instagram is our most popular account, which as of this writing reached 13,200 followers, and

provides daily stories about the animals and care we offer at Wildlife Rescue. Facebook has reached 8,396 followers where, in addition to stories on our organization, we provide educational materials about wildlife in general. On Twitter we're at more than 700 followers now with consistent interaction between the organization and the public.

With a focus on digital content for these platforms and the newly launched website these numbers will continue to increase this year, expanding our reach to the public, providing education, and increasing our donor base.



Breakdown of the Animals That Were Treated in 2016

Total Intake 4,667

Birds 86% of total

Mammals 13% of total

Reptiles & Amphibians 1% of total

Northern Flickers 221

Hummingbirds 82

Skunks 71

Steller's Jays 51

Great Blue Herons 40

Historic Rescue

62 gulls covered in soy bean waste were rescued in what was one of the largest single operations conducted in the organization's history. Hospital staff and volunteers managed to treat the injured gulls and save them from a guaranteed death, returning them back to nature.

Swan-Sational Save

A trapped trumpeter swan in a pit slowly filling with rain water was treated by Wildlife Rescue after a dramatic rescue mission conducted by our staff. It was released back to the wild a few short weeks afterwards.

Reaching Out and Building Community

Reaching out to the community is an essential part of the Wildlife Rescue mission.

Whether it's speaking to a new generation with school programs and day camps, providing critical information through our Wildlife Helpline or sharing information during

community events, we aim to nurture a greater respect and understanding for local wildlife. Many of the animals we treat are impacted by human behaviour. By sharing our knowledge of local wildlife and habitats, we hope to alleviate the impact of human activity.



Highlights

Events attended 10

Education centre funded!

New partnerships We're now working with Granville College's assistant veterinary program

The highlight of the year came from one amazing donor who has provided funding for Wildlife Rescue to build a brand new Learning Centre. This will be used to expand our outreach to the community, and for anyone to come and learn to respect nature!

Giving Back to Nature

It's easy to look at Wildlife Rescue's success with its volunteers and think, "Wow, what a lucky organization to have so many people who want to work for them."

The truth is luck has very little to do with it as Wildlife Rescue works hard every day to maintain and grow its volunteer program which boasts more than 150 active volunteers supporting all facets of the organization.

Volunteers offered thousands of hours in 2016 ranging in work from animal care and Wildlife Helpline to maintenance and development support.

Wildlife Rescue continues to offer a variety of volunteer opportunities and experiences to match the range of talents and interests of those who

apply to our program.

That's how we attract people like Norm Snihur.

Norm is one-of-a-kind. He currently lives on Vancouver Island, far from Wildlife Rescue headquarters in Burnaby, but has been invaluable to us during this downturn with the main hospital being temporarily closed.

Weather permitting, Norm has been there for us to fly his helicopter between our friends at Wild ARC on the island and our headquarters in North Burnaby, taking patients which we couldn't take care of on-site.

He's done this free of charge, spending hundreds if not thousands of dollars on fuel to ensure the continued rehabilitation of injured wildlife goes uninterrupted.



Volunteers at Wildlife Rescue have been an amazing support during the temporary closure of the main hospital building.



Norm is one example of the hundreds who show up out of the kindness of their hearts to give back to nature.

Wildlife Rescue couldn't

be the busiest wildlife centre in Canada without them, and we are so grateful every day for those who have and continue to work with us.

Volunteer Participation in 2016

Number of volunteers who logged hours:
408

Total volunteer hours logged: 27,351

Distance travelled during rescue, transport and release: 74,490 km

International volunteers: 48 from Germany, UK, Switzerland, Spain, Japan, Italy, France, Belgium, and Austria.

Number of hours of staff and volunteer work per animal intake: 14

Cherishing the Charitable

We would like to thank our many supporters, named and unnamed, whose generous contributions in 2016 helped us care for a record number of patients

Planned Gifts & Bequests

Estate of William Douglas Vernon Charles
Estate of Irene Alberta Bodner
Estate of Dorothy Lucille Holubitsky
Estate of Margaret Jean Bannerman
Estate of Robert Ferrier Harrison
Estate of David Nelson Sparks
Estate of Marjorie Anne Thorpe
Estate of Elizabeth Mary Kwan San-Tao
Estate of E. Maxine Walters
Estate of John Alan MacDougall
Estate of Ruth Jones
Estate of Eleanor Lois Galbraith
Estate of Jean Frances Prentice
Estate of Heather Gillis
Estate of Herbert H. Beck
Estate of Aline P. Gillis
Estate of David Nelson Sparks
Estate of Ted Gorski

Community Donors

Catherine Morton
Lynne Davis
Jean Crowhurst
Joanne Lomas
E. James Rimell
Diana Belhouse
Andrea Banning
Richard Wong
Fay Cornish
Anita Briscoe
Sandra Woodley
David & Ann Burn
Jane & Robert Strang
Ann Harding
Jacqueline Nicks
Roy Sheppard
Richard Hawkesworth
Monica Towle
Julia Bauman
Beverly Tamboline
Marlene Mackenzie
Andrew Bahry

George Otty
Sheila Grant
Antonio Costosa
James Taylor
Agnes Hornaas
Tung Tseng
Robert Scott
Shannon Parker
Mr. & Mrs. D. R. Wright
Mary MacIntosh
Andrew Bahry
John Eckersley
Rita Butterfield
Susan Safyan
Susan Taylor
Dana Devine
Rosemarie Bugesta
Nicholas Read
Clive & Janet Wilson
Merle Mills
Roberta Olenick
Robert Barnett
Alice West
Jennifer Renaud
John & Gilberte Thompson
Carole Rice
Elizabeth Brown
Owen Patterson
Sharon Dickson
Anne Sixt
Alan Burns
Marianne Shannon
Harley Rothstein & Eleanor Boyle
Adele Runikis
Glenn Boyle
E. Alan Clutchey
Lori Cohen
Ross Hodges
Janet Rigby
Ken & Susan Boucher
Shannon Parker

Helen Houston
Susan Macdonald
Vernon Crouch
Cheryl Siebert
Shantal Cashman
Maurice Boucher
Gregory & Diane Lee
Sharon Cooper
Dmitri Gulak
Sydney Hughes
Michele & Sidney Wain
Frances McGrath

Agency, Corporation & Foundation

Imperial Oil Foundation
Burke Mountain Naturalists Society
SPUD
Vancouver Foundation
Pacific Cap Company Inc.
Associate Veterinary Clinics
Calgary Foundation
Burnaby Rhododendron & Gardens Society
Provincial Employees Community Services Fund
Proctor & Gamble Co.
G&F Financial Group
Burnaby Loughheed Lions Club Gaming
Totem Distillers Inc.
Prison Break Series Productions Ltd.
Superior Tofu Ltd.
Wee Waifs Worldwide Trust
Canada Summer Jobs
STAT Search Analytics Inc.
Telus
Gateway Security Services
Victoria Foundation
Community Foundation of Ottawa
Taiga Building Products
Trenant Park Pet Clinic
Chyzowski Charitable Foundation Inc.
Bay City Productions Ltd.
GL Williams & Associates Ltd.

(All donations \$250 plus)

Financial statements of

**WRA Wildlife Rescue
Association of British Columbia**

December 31, 2016

WRA Wildlife Rescue
Association of British Columbia
December 31, 2016

Table of contents

Review Engagement Report	1
Statement of financial position	2
Statement of operations and changes in fund balances	3
Statement of cash flows	4
Notes to the financial statements	5-8



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Review Engagement Report

To the Members of
WRA Wildlife Rescue Association of British Columbia

We have reviewed the statement of financial position of WRA Wildlife Rescue Association of British Columbia (the "Association") as at December 31, 2016 and the statements of operations and changes in fund balances and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Association.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads "Deloitte LLP".

Chartered Professional Accountants
April 27, 2017
Vancouver, British Columbia

WRA Wildlife Rescue Association of British Columbia

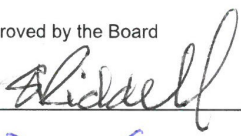
Statement of financial position

as at December 31, 2016

(Unaudited)

					2016	2015
	Operating Fund	Capital Fund	Legacy Fund	WRA Improvement Fund	Total	Total
	\$	\$	\$	\$	\$	\$
Assets						
Current assets						
Cash	429,884	-	-	-	429,884	385,489
Accounts receivable	6,807	-	-	-	6,807	15,808
Prepaid expenses	751	-	-	-	751	-
Investments (Note 3)	-	-	567,594	119,176	686,770	738,196
	437,442	-	567,594	119,176	1,124,212	1,139,493
Property and equipment (Note 4)	-	26,712	-	-	26,712	31,458
	437,442	26,712	567,594	119,176	1,150,924	1,170,951
Liabilities						
Current liabilities						
Accounts payable and accrued liabilities	25,497	-	-	-	25,497	20,385
Payroll liabilities	30,092	-	-	-	30,092	15,428
	55,589	-	-	-	55,589	35,813
Deferred capital contributions	305,000	-	-	-	305,000	-
License agreement (Note 5)						
Commitments (Note 6)						
Fund balances						
Invested in property and equipment	-	26,712	-	-	26,712	31,458
Internally restricted	-	-	567,594	119,176	686,770	738,196
Unrestricted	76,853	-	-	-	76,853	365,484
	76,853	26,712	567,594	119,176	790,335	1,135,138
	437,442	26,712	567,594	119,176	1,150,924	1,170,951

Approved by the Board

 Director

 Director

The accompanying notes to the financial statements are an integral part of this financial statement.

WRA Wildlife Rescue Association of British Columbia

Statement of operations and changes in fund balances

year ended December 31, 2016

(Unaudited)

					2016	2015
	Operating fund	Capital fund	Legacy fund	WRA Improvement fund	Total	Total
	\$	\$	\$	\$	\$	\$
Revenue						
Donations (Note 7)	406,092	-	-	-	406,092	375,620
Bequests	212,183	-	-	-	212,183	385,604
Corporate	-	-	-	-	-	3,800
Foundations and grants	82,632	-	-	-	82,632	69,435
Memberships	5,600	-	-	-	5,600	11,175
Interest and dividend income	96	-	19,574	4,269	23,939	27,373
Realized gains on sale of investments	-	-	11,228	294	11,522	23,049
Unrealized gains on investments	-	-	5,707	1,562	7,269	-
Sales, fund raising and other revenue	8,794	-	-	-	8,794	25,925
	715,397	-	36,509	6,125	758,031	921,981
Expenses						
Wages, contracts and benefits (Note 9)	809,176	-	-	-	809,176	599,638
Food and medical wildlife care (Note 7)	124,315	-	-	-	124,315	93,312
Office	74,437	-	-	-	74,437	96,445
Community outreach and promotion	26,530	-	-	-	26,530	21,354
Telephone and utilities	21,082	-	-	-	21,082	16,615
Facilities	14,360	-	-	-	14,360	9,024
Insurance, licenses and dues	7,715	-	-	-	7,715	8,772
Investment, council charges	-	-	5,802	1,117	6,919	8,271
Amortization	-	6,564	-	-	6,564	10,171
Bank and interest charges	5,879	-	-	-	5,879	5,323
Automobile and travel	5,857	-	-	-	5,857	8,538
Unrealized losses on investments	-	-	-	-	-	33,852
	1,089,351	6,564	5,802	1,117	1,102,834	911,315
(Deficiency) excess of revenue over expenses	(373,954)	(6,564)	30,707	5,008	(344,803)	10,666
Fund balances, beginning of year	365,484	31,458	623,973	114,223	1,135,138	1,124,472
Interfund transfers	85,323	1,818	(87,086)	(55)	-	-
Fund balances, end of year	76,853	26,712	567,594	119,176	790,335	1,135,138

The accompanying notes to the financial statements are an integral part of this financial statement.

WRA Wildlife Rescue Association of British Columbia

Statement of cash flows year ended December 31, 2016

(Unaudited)

	2016	2015
	\$	\$
Operating activities		
(Deficiency) excess of revenue over expenses	(344,803)	10,666
Adjustments for non-cash items		
Amortization	6,564	10,171
Unrealized (gains) losses on investments	(7,269)	33,852
Realized gain on sale of investments	(11,522)	(23,049)
Donation of securities	(13,205)	-
	(370,235)	31,640
Changes in non-cash working capital balances		
Decrease (increase) in accounts receivable	9,001	(12,485)
(Increase) in prepaid expenses	(751)	-
Increase in accounts payable and accrued liabilities	5,112	259
Increase in payroll liabilities	14,664	1,078
	(342,209)	20,492
Financing activities		
Increase in deferred capital contributions	305,000	-
Investing activities		
Purchase of property and equipment	(1,818)	(2,925)
Investments, net	83,422	172,156
	81,604	169,231
Net change in cash	44,395	189,723
Cash, beginning of year	385,489	195,766
Cash, end of year	429,884	385,489

The accompanying notes to the financial statements are an integral part of this financial statement.

WRA Wildlife Rescue Association of British Columbia

Notes to the financial statements

December 31, 2016

(Unaudited)

1. Nature of operations

WRA Wildlife Rescue Association of British Columbia (the "Association") is a non-profit organization incorporated without share capital under the Societies Act of British Columbia. The primary objectives of the Association are to prevent and reduce the suffering of injured, orphaned and pollution damaged wildlife through rehabilitation and education. The Association is a registered charity under the Income Tax Act and as such is exempt from income taxes and able to issue donation receipts for income tax purposes.

2. Significant accounting policies

(a) Financial instruments

Financial instruments consist of cash, investments, accounts receivable, and accounts payable and accrued liabilities. Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, investments are reported at fair value, with any unrealized gains and losses reported in the statement of operations. All other financial instruments are reported at amortized cost, and financial assets are tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

(b) Property and equipment

Property and equipment acquisitions are recorded at cost and are amortized at the following rates and methods:

Computer equipment	30%, declining balance
Equipment	20%, declining balance
Furniture and fixtures	20%, declining balance
Software	100%

One-half of the above rates are applied in the year of acquisition.

The Association reviews property and equipment for impairment whenever events or changes in circumstances indicate that the asset no longer has any long-term service potential to the Association, or no longer contributes to the Association's ability to provide services. The amount of the impairment, if any, is determined as the excess of the carrying value of the asset over its estimated residual value. No impairment losses have been identified by the Association for the year ended December 31, 2016.

(c) Fund accounting

The financial statements disclose the activities of the separate funds maintained by the Association:

Operating fund

Represents the balance of unrestricted net assets from the continuing activities of the Association.

Capital fund

Represents the balance of property and equipment of the Association.

Legacy fund

Represents internally restricted funds allocated from the Operating Fund that have been approved by the Board of Directors. Monies held in the Legacy Fund may be used to fund activities of the Association that contribute to the mission of the organization, as approved by the Board of Directors. The Legacy Fund is obligated to hold a minimum of six months of general operating costs, the specific amount to be determined at the end of each fiscal year.

WRA Wildlife Rescue Association of British Columbia

Notes to the financial statements

December 31, 2016

(Unaudited)

2. Significant accounting policies (continued)

(c) *Fund accounting (continued)*

WRA Improvement fund

Represents the balance of internally restricted net assets allocated from the Operating Fund which have been approved by the Board of Directors. The WRA Improvement Fund is comprised of contributions from bequests left by Lucy Grace Davies and Flora Alexandra Gray plus certain accumulated investment income. Investment income earned on the WRA Improvement Fund is internally restricted and is to be used for education and innovative projects of the Association.

(d) *Revenue recognition*

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the period in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Investment income comprises the Association's share of interest and dividends on the underlying securities.

(e) *Donated services and goods*

No recognition is given within the financial statements for the value of donated services, except as indicated in Note 7. Donated services and goods that are used in the normal course of operations and would have otherwise been purchased, are recorded in the financial statements at their fair value.

(f) *Foreign currency translation*

Monetary assets and liabilities are translated at the exchange rate in effect at the statement of financial position date. Other assets and liabilities are translated at the exchange rate in effect at the transaction date. Revenues and expenses are translated at the average rate for the year. Exchange gains and losses are included in the statement of operations.

(g) *Measurement uncertainty*

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses for the year. Such estimates are periodically reviewed and any adjustments necessary are recorded in the period which they become known. Actual results could differ from those estimates.

3. Investments

Investments are held at Canadian brokerage accounts and comprise fixed income and equity securities traded on major Canadian and U.S. security exchanges.

WRA Wildlife Rescue Association of British Columbia

Notes to the financial statements

December 31, 2016

(Unaudited)

4. Property and equipment

	2016		2015
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Computer equipment and software	61,189	59,643	1,546
Equipment	83,629	58,463	25,166
Furniture and fixtures	17,821	17,821	-
Leasehold improvements	239,407	239,407	-
	402,046	375,334	26,712
			31,458

5. License agreement

The Association occupies property located in Burnaby, B.C. by way of a License Renewal and Modification Agreement ("Agreement") from the Greater Vancouver Regional District ("GVRD"). The Agreement was renewed on July 5, 2016 with retrospective validity for a period of five years commencing on July 17, 2016 and terminating on July 16, 2021. Total consideration for the Agreement was ten dollars. All terms and conditions of the initial Agreement apply to the renewed Agreement. The Agreement may be terminated by either party, without cause, on 180 days written notice or on 30 days written notice, with cause, by the GVRD.

6. Commitments

The Association has long-term operating leases for equipment. The minimum future lease payments are as follows:

	\$
2017	3,829
2018	2,068
2019	1,034
	6,931

7. Donated goods

Donated food, medical supplies and animal transportation costs were received by the Association during the year with a fair value of \$45,456 (2015 - \$40,295). Donated goods have been included in donations revenues and food and medical wildlife care expenses, respectively.

8. Financial risks

Interest rate risk

The Association is subject to interest rate risk related to its fixed income investments as their fair value may fluctuate because of changes in market interest rates. The Association does not use derivative instruments to reduce its exposure to interest rate risk.

Foreign currency risk

The Association is subject to foreign exchange risk for transactions denominated in foreign currencies for certain investments. Foreign currency risk arises from the fluctuation of foreign exchange rates and the degree of volatility of these rates relative to the Canadian dollar. The Association does not use derivative instruments to reduce its exposure to foreign currency risk.

WRA Wildlife Rescue Association of British Columbia

Notes to the financial statements

December 31, 2016

(Unaudited)

8. Financial risks (continued)

Other price risk

The Association's equity investments are subject to other price risk as their fair values may fluctuate because of changes in market prices.

Liquidity risk

The Association's objective is to have sufficient liquidity to meet its liabilities when due. The Association monitors its cash balances and cash flows generated from operations to meet its requirements.

Credit risk

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Association is exposed to credit risk on its cash, accounts receivable and fixed income investments. In order to reduce its credit risk, the Association's cash and fixed income investments are held with reputable banks and investment managers. Exposure to credit risk in accounts receivable is also reduced as the monies outstanding are due from a multiple debtors.

9. Remuneration to directors, employees and contractors

The directors of the Association provide their services on a volunteer basis and receive no remuneration.

No employees and contractors received remuneration equal to or in excess of \$75,000 during the year ended December 31, 2016.

10. Presentation of comparatives

Comparative figures for Office, Telephone and utilities, and Facilities have been reclassified to conform to the current year's presentation.